



Effective Business Risk Management Strategies using ISO 31000 Framework Training

Description

Introduction

All organisations face the increasingly complex challenge of managing a wide variety of risks and opportunities effectively. Some of these risks are well understood and managed; others are less well understood, inadequately managed or simply ignored.

Organisations need to enhance resilience in the face of ever complex and increasingly global risks and the framework outlined in ISO31000 embodies international best practice that is applicable to all types and sizes of organisation. Knowledge of the requirements of ISO31000 will enable you to bring the benefits of effective risk management into all aspects of your organisations including planning, operations and communication. In the programme you will study:

- The principles of risk management
- A framework for the management of risk
- Risk assessment
- Links to other management systems

objectives

- Gain an understanding of what is required for managing enterprise risks
- Application of the formal structure provided in ISO31000 to their organisation
- An understanding of different techniques for risk assessment
- Audit skills and techniques to determine effectiveness of risk management
- Opportunities for improvement in the management of risk throughout the organisation

Contents

Day One

Introduction to risk management and ISO 31000

- Introduction to ISO 31000
- Defining risk and risk terms
- The role of risk management in organisational governance
- Outline of ISO 31000
- The principles of risk management

Day Two

A framework for managing risk

- The role of managers in leading risk management
- Best practice in developing an effective risk management culture
- Organisational context
- Risk management policy
- Integration into organisational processes

Day Three

Organisation's appetite for risk

- Risk appetite
- Risk profile
- Risk identification
- Risk analysis
- Risk evaluation

Day Four

Risk assessment in practice

- Risk treatment and control
- Risk assessment tools
- Managing risk in practice
- Monitoring and review of risk management performance
- Improvement

Day Five

Risk management in your organisation

- National risk issues
- Identifying risks in your organisation
- Assessing risks
- Developing an implementation strategy
- Review of the programme