Improving Productivity through Quality and Cost Reduction Training

Description

Objectives

- Identify ways and means to improve organizational and/or departmental productivity in order to increase profits and/or
- decrease/eliminate costs or losses.
- Apply several cost reduction strategies in order to meet changing global, statutory and market conditions.
- Identify business processes in need for
- reevaluating and/or reengineering.
- Recognize and apply quality improvement techniques in order to improve productivity.

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Content

Productivity Defined

- Definitions
- Process-Based View
- Productivity Limitations
- The MUDA Factor
- Eight Types of Waste
- Cost of Poor Quality

Principles of Cost Reduction:
The Quality Approach

- Quality Defined
- Avoiding Wastage and Adding Value to the Customer
- (Cost Reduction Strategies)
- Cornerstones of Quality
- Setting Up a Cost Reduction Program
- Cost Savings Project Selection Roadmap

- Barriers to Cost Reduction Programs
- The Resistance Psychology in Humans
- The Role of Suggestion Schemes

Productivity Improvement Tools

- Tool Selection
- Brainstorming
- Pareto
- How-How Method
- Why-Why Method
- Ishikawa Fish-Bone Diagram
- Six Sigma
- Lean Principles
- Non-Value Added Analysis
- Reengineering
- The Focus Method

Cost Reduction Opportunities

- Streamlining the Organization
- The “ESSA” Method
- Savings in Material Costs
- Reducing the Costs of Services
- 140 Ideas to Cut Costs

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Measuring your Productivity Initiatives

- Key Performance Indicators
- Setting Targets for Cost Reduction
- Benchmarking
- Types of Benchmarking
- The Balanced Scorecard
- The Dashboard