



## Professional Accounting Certificate Training

### Description

#### Objectives:

By the end of the program, participants will be able to:

- Enhance their accounting knowledge by learning how to account for income measurement and recognition.
- Demonstrate knowledge of accounting for assets, including long-term assets and intangibles.
- Account for current liabilities, contingencies, long-term liabilities and bonds.
- Account for equity stock transactions, including dividends and long-term liabilities.
- Apply accounting for operating and capital leases and how it will affect income statement and balance sheet.
- Demonstrate knowledge of the rules of accounting changes and errors.

#### The Content:

##### Accounting: The Language of Business

- The Environment of Financial Reporting
- The Balance Sheet and the Statement of Changes in Stockholders' Equity
- The Income Statement and the Statement of Cash Flow

##### Cash and Receivables

- Accounting for Cash and Receivables
- Allowances, Bad Debts, and Life-Cycle of Accounts Receivable

##### Inventory Life-Cycle

- Accounting for Inventory, Costing, and Measurement
- Computation of Cost of Goods Sold Using Inventory Costing Methods
- Inventory Valuations

### **Property, Plant, Equipment and Intangibles**

- Accounting for Purchased Assets
- Depreciation of Assets Using Different Depreciation Methods
- Maintenance and Repairs of Operating and Capital Assets
- Accounting for Retired, Sold, and Written-Off Assets

### **Current Liabilities and Contingencies**

- Accounts Payable and Accruals
- Advances and Refundable Deposits
- Warranty Obligations and Contingencies

### **Investments Reporting and Classification**

- Trading, Available-for-Sale and Held-to-Maturity Securities
- Accounting for Investments, Impairments and Disclosures
- Cost versus Equity Method

### **Contributed Capital**

- Stock Subscriptions and Stock Splits
- Stock Options and Convertible Securities
- Treasury Stock Method and Dividends

### **Accounting for Leases**

- Operating Lease
- Capital Lease
- Disclosure Requirements

### **Accounting Changes and Errors**

- Restatements and Prior Period Adjustments
- Accounting for a Change in an Estimate, Principle and Reporting Entity
- Accounting for a Correction of an Error